
State:	District of Columbia	Filing Company:	The Lincoln National Life Insurance Company
TOI/Sub-TOI:	L08 Life - Other/L08.000 Life - Other		
Product Name:	LNL DB Extension of Maturity Amendment		
Project Name/Number:	AMD-7041 DB/		

Filing at a Glance

Company:	The Lincoln National Life Insurance Company
Product Name:	LNL DB Extension of Maturity Amendment
State:	District of Columbia
TOI:	L08 Life - Other
Sub-TOI:	L08.000 Life - Other
Filing Type:	Form
Date Submitted:	11/14/2019
SERFF Tr Num:	LCNC-132087353
SERFF Status:	Submitted to State
State Tr Num:	
State Status:	
Co Tr Num:	AMD-7041 DB
Implementation	On Approval
Date Requested:	
Author(s):	Chelsea Ronalter, Barry Sullivan, Teresa Langan
Reviewer(s):	
Disposition Date:	
Disposition Status:	
Implementation Date:	

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Filing Company: The Lincoln National Life Insurance Company

General Information

Project Name: AMD-7041 DB

Project Number:

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Deemer Date:

Submitted By: Teresa Langan

Filing Description:

Group & NAIC #: 020-67656

FEIN ID#: 23-2044248

Re: Individual Life Amendment

AMD-7041 DB Extension of Maturity Amendment

Dear Forms Examiner:

Form AMD-7041 DB is a new form and does not replace any form previously approved by your Department. This form is substantially similar to policy form FPPAMD-7041 DB approved October 16, 2019 under SERFF number LCNC-132067852. The enclosed amendment will be attached to in force policies only at the owner's request, at no cost to the owner, and is for use with closed blocks of individual universal life insurance business. No actively marketed products or new policies will be impacted by the use of this amendment.

Form AMD-7041 DB provides for an extension of the maturity date for an individual universal life policy form to which it will be attached. The form will be used with previously approved policy form LBT-110AA (7/96), approved on 3/13/1997. We may utilize this form with other substantially similar, previously approved in force policies for purposes of extending the maturity date of those policies. This will only be utilized with in force policies that are no longer actively marketed.

As described within the form, the amendment will extend the policy maturity date to the date of death of the insured. Prior to the policy reaching the maturity date, the policy owner will be sent a notification which provides the policy owner the opportunity to extend the maturity date of their policy. There is no obligation on behalf of the owner to extend the maturity date. If the policy owner elects to extend that maturity date, they must send the signed amendment to us confirming they wish to use the extension. Upon our receipt of their signed amendment to extend the maturity date, we will send the completed amendment to the policy owner for attachment to their policy.

The enclosed form is submitted in final printed format as printed from a laser printer, but the actual issued form may reflect minor modifications in paper stock, ink, font style and format as a result of adapting to computer printing on different publishing systems. It is therefore possible that the actual issued form may have a different font style than the submitted form. As a result, line wording may not match up exactly, and the format may change.

We have bracketed certain items in the form as variable information because they may change in the future. (Corresponding Statement of Variability enclosed.) In order to provide for flexibility, these items include: officer signature & title, in addition to client specific information that will be specific to each of the impacted policies. It is our understanding that changes to the

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bracketed items will not require a new filing of this form. We confirm that the brackets will not actually appear on the form at issue and that any changes made will be completed within the allowable limits. The use of variability in the enclosed form will be administered in a uniform and non-discriminatory manner.

The amendment achieves a Flesch score of 63. This form was submitted to our domicile state of Indiana for approval. The appropriate certification(s), transmittal, and filing fee are included, as applicable. To the best of our knowledge and belief, this filing complies with all the laws and regulations of your State.

Sincerely,

Teresa Langan
Lead Consultant,
Product Compliance& Filing
Enterprise Compliance, Legal Department
Lincoln Financial Group
1 Granite Place
Concord, NH 03301
(603) 226-5472

Company and Contact

Filing Contact Information

Teresa Langan, Senior Consultant, Product teresa.langan@lfg.com
Compliance & Filing
One Granite Place, 4S-11
Concord, NH 03301

603-226-5472 [Phone]

Filing Company Information

The Lincoln National Life
Insurance Company
350 Church Street - MPM1
Hartford, CT 06103-1106
(800) 238-6252 ext. [Phone]

CoCode: 65676
Group Code: 20
Group Name:
FEIN Number: 35-0472300

State of Domicile: Indiana
Company Type: Life
State ID Number:

Filing Fees

Fee Required?	No
Retaliatory?	No
Fee Explanation:	

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Correspondence Summary

Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Supporting Document	Statement of Actuarial Intent	Barry Sullivan	11/18/2019	11/18/2019

SERFF Tracking #:	LCNC-132087353	State Tracking #:		Company Tracking #:	AMD-7041 DB
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Amendment Letter

Submitted Date: 11/18/2019

Comments:

We have revised the Statement of Actuarial Intent under the supporting documentation to reflect the correct company name.

Changed Items:

No Form Schedule Items Changed.

No Rate Schedule Items Changed.

Supporting Document Schedule Item Changes	
Satisfied - Item:	Statement of Actuarial Intent
Comments:	
Attachment(s):	SAI - Extension of Maturity - AMD-7041 DB - LNL.pdf
<i>Previous Version</i>	
Satisfied - Item:	<i>Statement of Actuarial Intent</i>
Comments:	
Attachment(s):	<i>Extension of Matruity - AMD7041 DB - SAI - FPP - 9-30-2019.pdf</i>

State:	District of Columbia	Filing Company:	The Lincoln National Life Insurance Company
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Form Schedule

Lead Form Number: AMD-7041 DB								
Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		Extension of Maturity Date Amendment	AMD-7041 DB	POLA	Initial		63.000	AMD-7041 DB .pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NAP	Network Access Plan
NOC	Notice of Coverage	OTH	Other
OUT	Outline of Coverage	PJK	Policy Jacket
POL	Policy/Contract/Fraternal Certificate	POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider
PRC	Provider Contract/Provider Addendum/Provider Leading Agreement	PRD	Provider Directory

The Lincoln National Life Insurance Company
("the Company")

Extension of Maturity Date Amendment

[Policy Number: 123456780]

[Effective Date: November 13, 2019]

[Insured: John Doe]

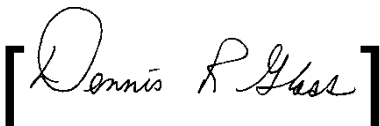
This Amendment is a part of the Policy to which it is attached (the "Policy") and takes effect on the Effective Date shown above. This Amendment is subject to the terms and conditions of the Policy unless otherwise stated in this Amendment. References to "We", "Us", or "Our" means the Company; "You" or "Your" means the Owner(s) of the Policy.

This Amendment provides that the original Maturity Date in the Policy will be extended if the Account Value (also referred to as Cash Value or Policy Value) of the Policy less any indebtedness (outstanding loans plus any unpaid accrued interest) is equal to or greater than \$1. Any Policy Benefit or Maturity Value will not be paid on the original Maturity Date and this Amendment will provide for an "Extended Maturity Date". For purposes of this Amendment, the Extended Maturity Date will be the earlier of the date You surrender the Policy or the date of death of the Insured, or the surviving Insured if Your Policy is a survivorship policy.

The following changes will occur:

1. The Death Benefit will continue in force;
2. No further deductions for Policy charges, including charges for Cost of Insurance, will be taken;
3. Interest will continue to be credited to Policy values;
4. No further premium payments will be accepted, except for loan repayments;
5. Policy loans may continue to be taken and policy loan interest will continue to accrue on any new or existing loans as stated in Your Policy;
6. All riders and endorsements attached to Your Policy will continue according to the terms and conditions of each rider and/or endorsement attached to Your Policy.

The Policy may not qualify as life insurance after the Maturity Date. The Policy may be subject to tax consequences; and a tax advisor should be consulted prior to making such election.


[President]

If the signed Amendment is not received by the Company by its Effective Date, it will be void.

Signature of Assignee, if any

Date MM/DD/YYYY

Signature of Insured/Owner

Date MM/DD/YYYY

Signature of Owner, if other than insured

Date MM/DD/YYYY

Other required signatures

Date MM/DD/YYYY

SERFF Tracking #:	LCNC-132087353	State Tracking #:		Company Tracking #:	AMD-7041 DB
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Supporting Document Schedules

Satisfied - Item:	Statement of Actuarial Intent
Comments:	
Attachment(s):	SAI - Extension of Maturity - AMD-7041 DB - LNL.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Statement of Variability
Comments:	
Attachment(s):	SOV AMD-7041 DB.pdf
Item Status:	
Status Date:	

The Lincoln National Life Insurance Company

Statement of Actuarial Intent
Extension of Maturity Date Amendment
Form AMD-7041 DB

This optional Amendment may be attached to existing universal life policies upon request by the Owner. There is no cost associated with this Amendment. Administratively, the Company will notify the Policyowner of the ability to add this Amendment at least three months prior to the Maturity Date. The Policyowner can request the addition of this Amendment in writing or by phone; no formal application is required.

If this Amendment is elected by the Owner, the Death Benefit after the Maturity Date will remain unchanged from the definition in the base policy form. The Death Benefit after the Maturity Date will be paid upon the death of the Insured (or surviving Insured if the policy is a survivorship policy).

The purpose of this endorsement is to provide Owners flexibility in directing their policy proceeds. Interest is credited at the same rate as declared for policies prior to maturity (but never less than the contractual guaranteed crediting rate). After the Maturity Date defined in the policy, no additional premiums will be accepted, no policy charges will be deducted, and outstanding loan balances will continue to accrue at the policy loan interest rate.

A handwritten signature in blue ink, appearing to read "Joseph Paul McKinnon, Jr.", is written over a horizontal line.

Joseph Paul McKinnon, Jr., ASA, MAAA
Assistant Vice President – Life Product Management

THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

STATEMENT OF VARIABILITY

DATE

November 13, 2019

Form Number

AMD-7041 DB

This statement of variability shows the sections and provisions in each of the above noted form(s) that contain bracketed items to indicate variability. The range of variability and an explanation is provided for each bracketed item.

No change in variability will be made which in any way expands the scope of the item being changed

Item 1 *Policy number*

Policy Number: [1234567890]

Range: the policy number will be inherently different and specific to the contract the amendment will be attached to.

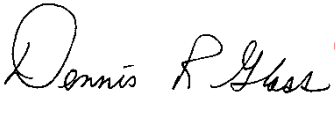
Item 2 *Effective Date*

Effective Date: [November 13, 2019]

Range: the effective date of the amendment will be inherently different and specific to the contract the amendment will be attached to.

Item 3 *Insured Name:* [John Doe]

Item 4 Office signature and Officer Title

[]

[President]

Range: The officer signature and officer title are being bracketed to allow for changes in the future should either of those items be changed.

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Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date	Schedule Item Status	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
09/18/2019		Supporting Document	Statement of Actuarial Intent	11/18/2019	Extension of Matruity - AMD7041 DB - SAI - FPP - 9-30-2019.pdf (Superceded)

First Penn-Pacific Life Insurance Company

Statement of Actuarial Intent Extension of Maturity Date Amendment Form FPPAMD-7041 DB

This optional Amendment may be attached to existing universal life policies upon request by the Owner. There is no cost associated with this Amendment. Administratively, the Company will notify the Policyowner of the ability to add this Amendment at least three months prior to the Maturity Date. The Policyowner can request the addition of this Amendment in writing or by phone; no formal application is required.

If this Amendment is elected by the Owner, the Death Benefit after the Maturity Date will remain unchanged from the definition in the base policy form. The Death Benefit after the Maturity Date will be paid upon the death of the Insured (or surviving Insured if the policy is a survivorship policy).

The purpose of this endorsement is to provide Owners flexibility in directing the proceeds of their policy. Interest is credited at the same rate as declared for policies prior to maturity (but never less than the contractual guaranteed crediting rate). After the Maturity Date defined in the policy, no additional premiums will be accepted, no policy charges will be deducted, and outstanding loan balances will continue to accrue at the policy loan interest rate.



Joseph Paul McKinnon, Jr., ASA, MAAA
Assistant Vice President – Life Product Management